



AGASTI & ASSOCIATES

CHARTERED ACCOUNTANTS

GST NO. 21AAGFA9238C1ZW | PAN : AAGFA9238C

Head Office :

97, Unit - 9, Bhoi Nagar,
Bhubaneswar - 751 022, Odisha
Mob. : 8249393858 / 8249307073
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AUDITORS' REPORT

Opinion

We have audited the accompanying financial statements of **MARGDARSI WHICH CONSISTS OF INSTITUTE OF HEALTH SCIENCES(I.H.S), MODEL CENTRE FOR CHILDREN WITH SPECIAL NEEDS(M.C.C.W.S.N)**, at Plot No. N2/41, IRC Village, Nayapalli, Bhubaneswar-751015 which comprises the Balance Sheet as on 31st March, 2023, the Income & Expenditure Account and the Receipts & Payments Account for the year ended on that date annexed thereto along with a summary of significant accounting policies and notes to accounts.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Director
Institute of Health Sciences
Bhubaneswar





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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

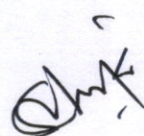
Place: Bhubaneswar
Date: 30.10.2023



For AGASTI & ASSOCIATES
CHARTERED ACCOUNTANTS

Toupti Rekha Mohapatra
(CA. T. R. MOHAPATRA)
PARTNER

UDIN: 23300053B6UGJA2529


Director
Institute of Health Sciences
Bhubaneswar

Significant Accounting Policies

(1) Convention:

The Financial Statements are prepared on mercantile basis under the Historical Cost Convention in accordance with applicable accounting standards. All income & expenses are recognized on accrual basis.

(2) Fixed Assets:

Fixed Assets are accounted at cost of acquisition. Fixed Assets received as free of cost are accounted at nominal value. In case of fixed assets purchased out of monetary grants, grant is shown as deduction from gross value of assets in arriving at its book value.

(3) Depreciation on Fixed Assets:

Depreciation on Fixed Assets is provided on written down method at rates stipulated in the Income Tax Act 1961.

(4) Investments:

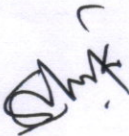
Investments are valued at cost of acquisition.

(5) Income:

Income consists of Admission fees, Readmission fees, Hostel Rent & Mess Charges, Examination & Practical Fees, Donation & Sale of Forms, Different Govt. grants and clinical charges from disability rehabilitation.

(6) Corpus Fund:

Corpus Fund consists of collection from member and constitutes Corpus Fund of the Organisation.


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Notes to Account:

1. Fixed Deposit with Bank amounting to Rs. 17,50,000.00 has been pledged with Utkal University, Vani Vihar and RCI, New Delhi.
2. During the year the Institute of Health Sciences, MCCWSN "a unit of Margdarsi" has received Govt. grants from state and corporate as detailed-

SL.NO	DEPT	PURPOSE	AMOUNT (Rs.)
1	SSEPD	Therapeutic Support	43,20,000.00
2	SSEPD	Autism School Maintenance	1,85,000.00
3	SSEPD	Autism School Dress	50,000.00
4	SSEPD	Autism School Sweater	8,250.00
5	SSEPD	Operational Cost of Physiotherapy Clinic	1,52,500.00
		TOTAL	47,15,750.00

- During the year 2022-23, an Ambulance support was donated by SAIL-RSP costing Rs. 13,72,242/- , for the purpose of accounting, a nominal value of Re. 1/- is shown in our books.



Director
Institute of Health Sciences
Bhubaneswar



CONSOLIDATED
MARGDARSI
CORPORATE OFFICE-N2/41, IRC VILLAGE, NAYAPALLI, BHUBANESWAR, ODISHA
CAMPUS - CHANDAKA VILLAGE, CHANDAKA, BHUBANESWAR-754005
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE		AMOUNT (RS.)	INCOME		AMOUNT (RS.)
To	Administrative Expenses to E.P.F	30,978.00	By	Admission Fees for BASLP	47,95,000.00
To	Admission & Counseling Expenses	2,37,950.00	By	Admission Fees for BPT	20,92,500.00
To	Advertisement & Public Awareness	5,28,906.00	By	Application Form Charges	2,65,481.80
To	Annual Function 2022	1,46,677.00	By	Autism School Maintenance Grant	1,85,000.00
To	Audit Fees	59,000.00	By	Autism School Maintenance Uniform Grant	50,000.00
To	Autism School Maintenance Exp-2022-23	1,85,993.00	By	Autism School Maintenance Sweater Grant	8,250.00
To	Autism School Maintenance Uniform Exp	50,000.00	By	Bank Interest	79,298.00
To	Autism School Maintenance Sweater Exp	8,250.00	By	Blood Donation Receipt	2,460.00
To	Bank Charges	95,777.43	By	BPT Seminar	58,700.00
To	Blood Donation Camp Exp	2,518.00	By	Clinical Services from Physiotherapy & other Dept.	3,30,998.00
To	BPT Inspection Fees- H & FM Dept.	20,000.00	By	Course Coordinator Meet Receipt	6,41,772.00
To	Camp Exp	5,485.00	By	CRE Webinar Receipt	1,14,400.00
To	Campus Gardening & Plantation	35,387.00	By	Other Receipt	36,480.00
To	Cleaning & Maintenance Exp	6,45,560.00	By	Hostel Rent Received	58,74,754.00
To	Computer Consumable	1,44,677.00	By	Insurance Claim	14,250.00
To	Consultancy Charges	5,05,320.00	By	Interest on Fixed Deposit	1,85,243.00
To	Contingency Expenses	1,12,397.00	By	Interest on IT Refund	3,073.00
To	Course Coordinator Meet Exp	6,41,772.00	By	ISAM-2023	8,03,000.00
To	CRE Webinar Expenses	1,17,393.00	By	Journal Sponsorship	40,820.00
To	Discount on Admission & Re-Admission Fees	2,70,000.00	By	Operational Cost of Physiotherapy Clinic	1,52,500.00
To	Day Care & Diet Expenses	2,07,275.00	By	Re-Admission Fees for BASLP	87,85,000.00
To	Donation	25,000.00	By	Re-Admission Fees for BPT	80,27,500.00


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